

General Fund Model - FY 22 - FY 29	FY 22	FY 23	FY 24	FY 24	FY 25	FY 26	FY 27	FY 28	FY 29	CAGR
Town's Base Case - no \$1.9 payment	Act	Act	adopted	Feb 12 Est		Feb 12 2024	5 Year Forecast			FY 23 - FY 29
<b>Revenues</b>										
Property Tax	21.1	22.7	22.6	23.9	23.5	24.7	25.8	27.0	28.3	3.7%
Sales Tax	8.5	8.8	9.2	8.2	8.3	8.5	8.6	8.7	8.9	0.2%
TOT Tax	1.9	2.2	2.4	2.3	2.3	2.4	2.5	2.5	2.6	2.8%
FranchiseTax	2.8	3.1	2.1	3.3	3.4	3.5	3.6	3.7	3.8	3.5%
Business License	1.5	2.4	2.4	2.4	2.5	2.6	2.7	2.7	2.8	2.6%
>Total Tax Revenue	35.8	39.2	38.7	40.1	40.0	41.7	43.2	44.6	46.4	2.9%
Use of Money	(1.4)	0.8	1.0	1.6	1.7	1.6	1.5	1.4	1.3	8.4%
Functional Revenue	12.2	10.6	8.4	10.2	8.4	8.6	8.9	9.0	9.2	-2.3%
other Sources			1.7	2.2	1.2	1.2	1.3	1.4	1.3	
<b>Total Revenue - Agrees to ACFR</b>	46.6	50.6	49.8	54.1	51.3	53.1	54.9	56.4	58.2	2.4%
<b>Expenditures</b>										
Salaries and Benefits	20.1	21.9	23.2	22.7	23.8	24.3	24.8	25.4	25.9	2.8%
4.6% Vacancy Savings			(1.7)		(1.8)	(1.8)	(1.9)	(1.9)	(2.0)	
Calpers Benefits	6.5	7.1	8.2	7.3	9.0	9.1	9.7	10.3	11.2	7.9%
ADP to Calpers			0.4	0.7	0.4	0.4	0.4	0.4	0.4	
All other benefits	5.1	5.3	6.3	5.8	7.4	7.7	8.0	8.2	8.4	8.0%
Operating Expenditures	8.2	6.9	9.6	11.7	9.4	9.5	10.0	10.2	10.5	7.2%
Fixed Assets	0.0	0.3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
Grants and Award	0.6	0.6	0.8	0.9	0.4	0.3	0.3	0.3	0.3	-10.9%
Principal	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	
Internal Service Charges	2.6	2.6	3.4	3.3	4.0	4.2	4.4	4.6	4.8	10.8%
<b>Total Expenditures - Agrees to ACFR</b>	43.3	44.9	50.4	52.6	52.8	53.9	55.9	57.7	59.7	4.9%
<b>Excess (Deficit) Revenues over Expenditures</b>	3.3	5.7	(0.6)	1.5	(1.5)	(0.8)	(1.0)	(1.3)	(1.5)	
Gain from asset sale	0.1	0.1	0.0	0.0						
Transfers - In	4.0	4.1	0.5	0.5	0.5	0.5	0.5	0.5	0.5	
Transfers - Out	4.4	7.2	1.6	1.6	1.1	1.1	1.1	1.1	1.1	
<b>Net Changes in Fund Balance</b>	3.0	2.7	(1.7)	0.4	(2.1)	(1.4)	(1.6)	(1.9)	(2.1)	